



PRESS RELEASE
28.02.2026

Directorate of Enforcement, Mangalore Sub Zonal Office, Mangalore, has filed a Prosecution Complaint on 27.02.2026, under the provisions of Prevention of Money Laundering Act(PMLA), 2002, before Hon'ble Special Court for PMLA cases at Mangalore, against Roshan Saldana, Smt. Dafney Neetu D'Souza, Sunil Ferrao, G Ravi, M/s. Yahviivi Ventures Pvt Ltd, and M/s. Dubois Production Pvt Ltd, in connection with conning of various businessmen under garb of arranging loans.

In the instant case, the PMLA investigation was initiated on the basis of multiple FIRs registered during months of June & July, 2025, against Roshan Saldanha, Smt. Dafney Neetu D'souza & others, by Law Enforcement Agencies, for collecting money from various business persons under the guise of stamp duty for arranging loans at low interest rates and conning them by not arranging the promised loans.

The investigation under PMLA has revealed that the accused persons Roshan Saldanha, Smt. Dafney Neetu D'souza, & others, during the period between October 2024 and July 2025, had involved in mobilization of funds amounting to Rs. 49.45 Crore (*approx.*), in the newly created proprietary concerns of Sunil Ferrao (*M/s. Akshaya Agencies*), G Ravi (*M/s. Balaji Enterprises*) and the company M/s. Yahviivi Ventures Pvt Ltd, from various businessmen under the guise of stamp duty by promising to facilitate huge loans to them at less interest rates. It was also unearthed during investigation that, rather than utilizing the funds mobilised from businessmen for arranging promised loans, the accused persons had utilized the funds for their personal purposes, their own business purposes and part of funds were also siphoned off using various newly created dummy entities.

The search operations conducted under section 17 of PMLA in the instant case, on 05.08.2025 at 5 locations in Mangalore, Karnataka, had resulted in seizure of incriminating documents and freezing of bank accounts and fishing boats to the tune of Rs. 9.5 Crore (*approx.*).

During investigation, immovable property and movable property valued at Rs. 2.85 Crore, were provisionally attached vide Provisional Attachment Order dated 06.11.2025 under section 5 of PMLA, 2002.

The Prosecution Complaint against the accused persons has been filed for commission of offense of money laundering as defined under section 3 and punishable under section 4 of PMLA, 2002.

Further investigation is under progress.